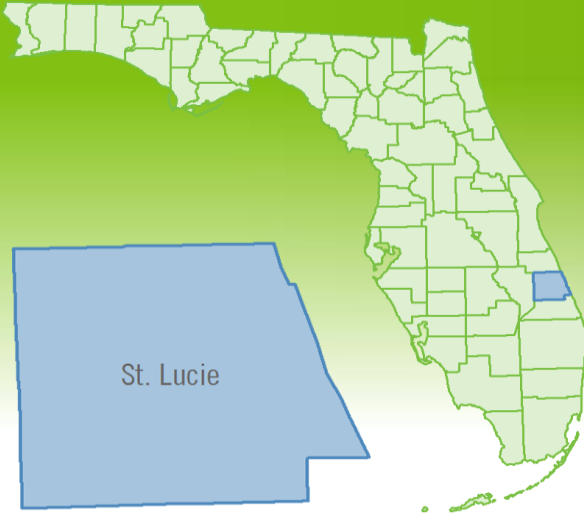


Monthly Market Detail - May 2014

Single Family Homes

St. Lucie County



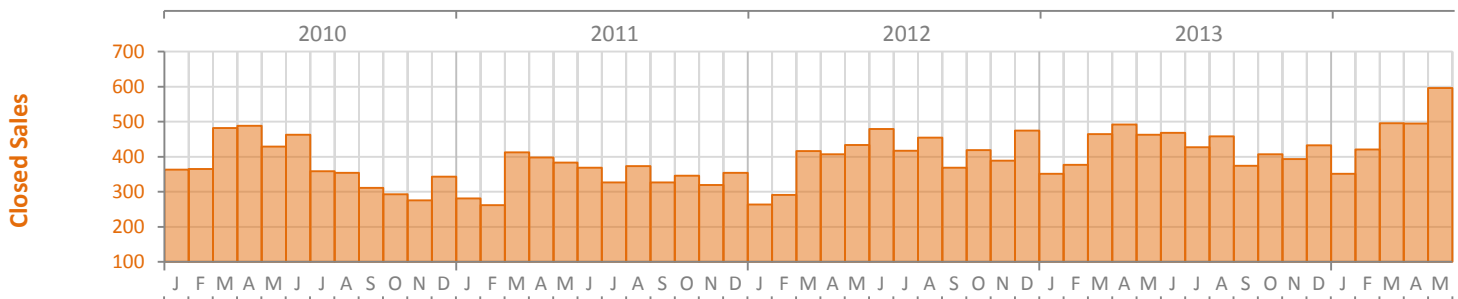
Summary Statistics	May 2014	May 2013	Percent Change Year-over-Year
Closed Sales	596	463	28.7%
Paid in Cash	287	268	7.1%
New Pending Sales	815	790	3.2%
New Listings	709	668	6.1%
Median Sale Price	\$130,750	\$120,700	8.3%
Average Sale Price	\$150,851	\$137,281	9.9%
Median Days on Market	52	77	-32.5%
Average Percent of Original List Price Received	92.3%	94.8%	-2.6%
Pending Inventory	1,207	1,405	-14.1%
Inventory (Active Listings)	2,035	1,666	22.1%
Months Supply of Inventory	4.6	3.9	18.3%

Closed Sales

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Month	Closed Sales	Percent Change Year-over-Year
May 2014	596	28.7%
April 2014	495	0.6%
March 2014	496	6.7%
February 2014	421	11.7%
January 2014	351	0.0%
December 2013	433	-8.8%
November 2013	393	1.0%
October 2013	407	-2.9%
September 2013	374	1.4%
August 2013	458	0.7%
July 2013	427	2.4%
June 2013	468	-2.3%
May 2013	463	6.7%

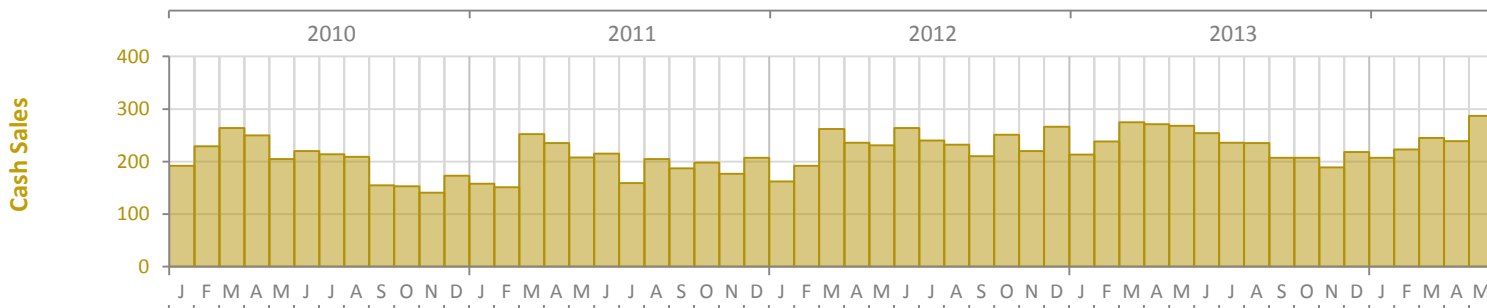


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
May 2014	287	7.1%
April 2014	239	-11.8%
March 2014	245	-10.9%
February 2014	223	-6.3%
January 2014	207	-2.8%
December 2013	218	-18.0%
November 2013	189	-14.1%
October 2013	207	-17.5%
September 2013	207	-1.4%
August 2013	235	1.3%
July 2013	236	-1.7%
June 2013	254	-3.8%
May 2013	268	16.0%

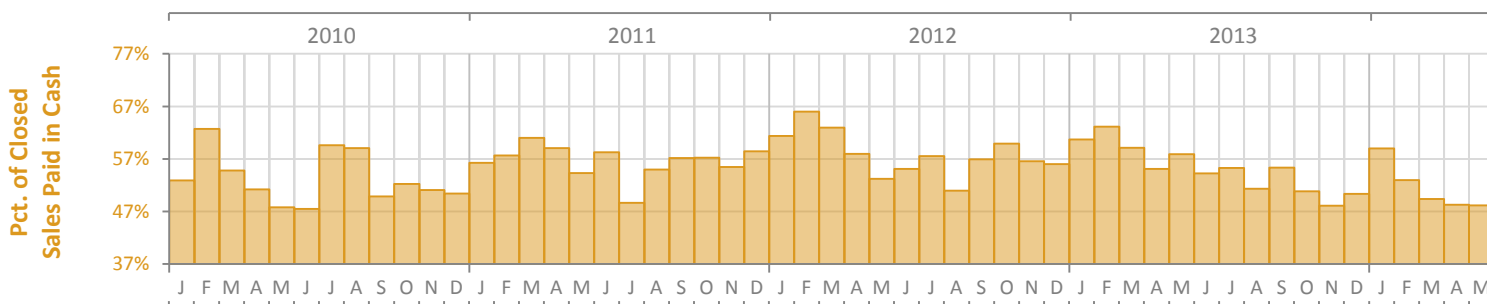


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
May 2014	48.2%	-16.8%
April 2014	48.3%	-12.3%
March 2014	49.4%	-16.5%
February 2014	53.0%	-16.1%
January 2014	59.0%	-2.8%
December 2013	50.3%	-10.1%
November 2013	48.1%	-15.0%
October 2013	50.9%	-15.1%
September 2013	55.3%	-2.7%
August 2013	51.3%	0.6%
July 2013	55.3%	-4.0%
June 2013	54.3%	-1.5%
May 2013	57.9%	8.8%



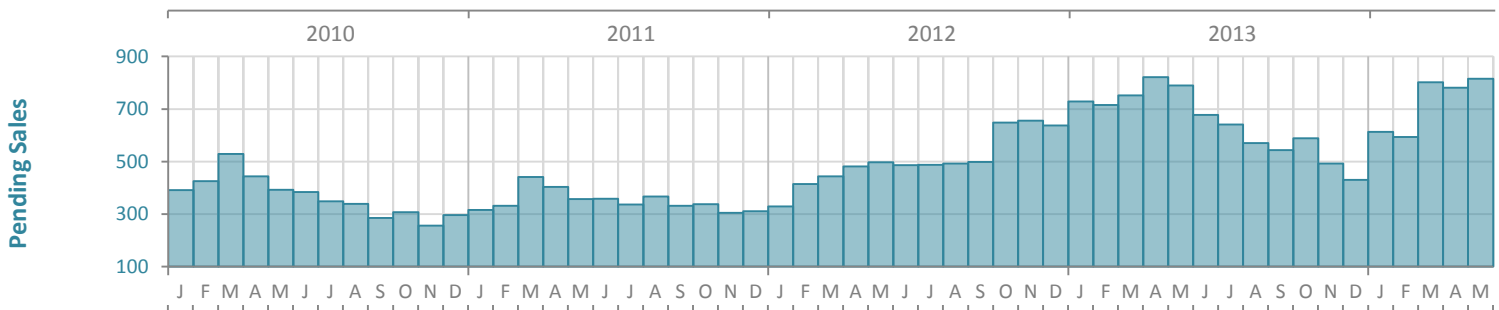


New Pending Sales

The number of property listings that went from "Active" to "Pending" status during the month

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
May 2014	815	3.2%
April 2014	781	-4.9%
March 2014	802	6.6%
February 2014	593	-17.1%
January 2014	613	-15.9%
December 2013	430	-32.5%
November 2013	492	-25.0%
October 2013	589	-9.1%
September 2013	544	9.2%
August 2013	570	15.6%
July 2013	641	31.6%
June 2013	677	39.3%
May 2013	790	59.0%

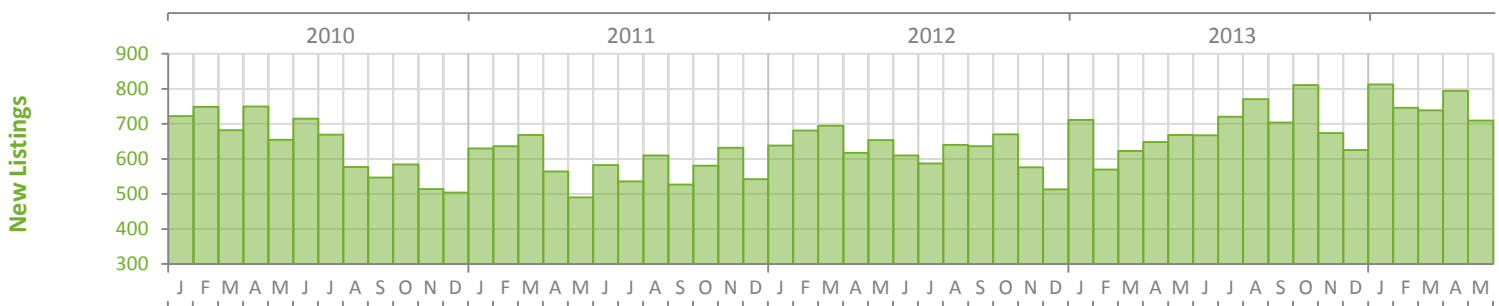


New Listings

The number of properties put onto the market during the month

Economists' note: In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a *lagging* indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Month	New Listings	Percent Change Year-over-Year
May 2014	709	6.1%
April 2014	794	22.5%
March 2014	739	18.6%
February 2014	746	30.9%
January 2014	813	14.3%
December 2013	625	21.8%
November 2013	674	17.0%
October 2013	811	21.0%
September 2013	704	10.7%
August 2013	771	20.5%
July 2013	720	22.7%
June 2013	667	9.3%
May 2013	668	2.1%

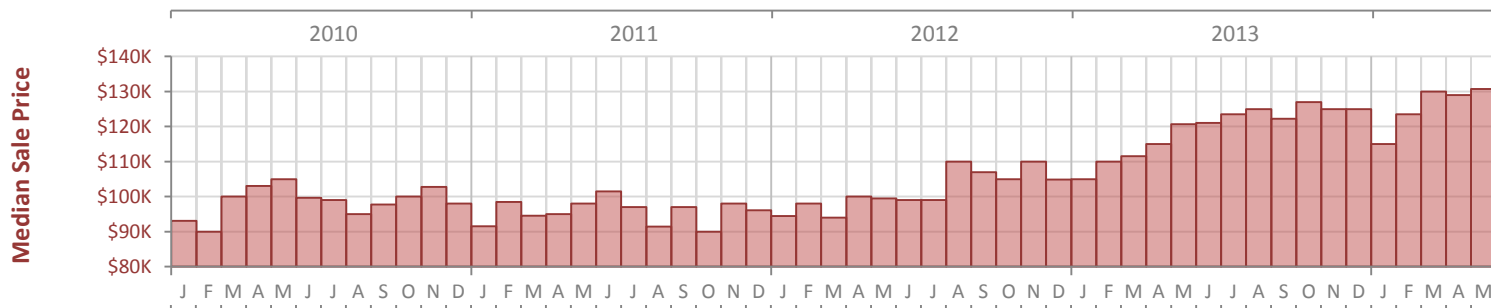


Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area.

Month	Median Sale Price	Percent Change Year-over-Year
May 2014	\$130,750	8.3%
April 2014	\$129,000	12.2%
March 2014	\$130,000	16.6%
February 2014	\$123,500	12.3%
January 2014	\$115,000	9.5%
December 2013	\$125,000	19.2%
November 2013	\$125,000	13.6%
October 2013	\$127,000	21.0%
September 2013	\$122,208	14.2%
August 2013	\$125,000	13.6%
July 2013	\$123,500	24.7%
June 2013	\$121,000	22.3%
May 2013	\$120,700	21.4%

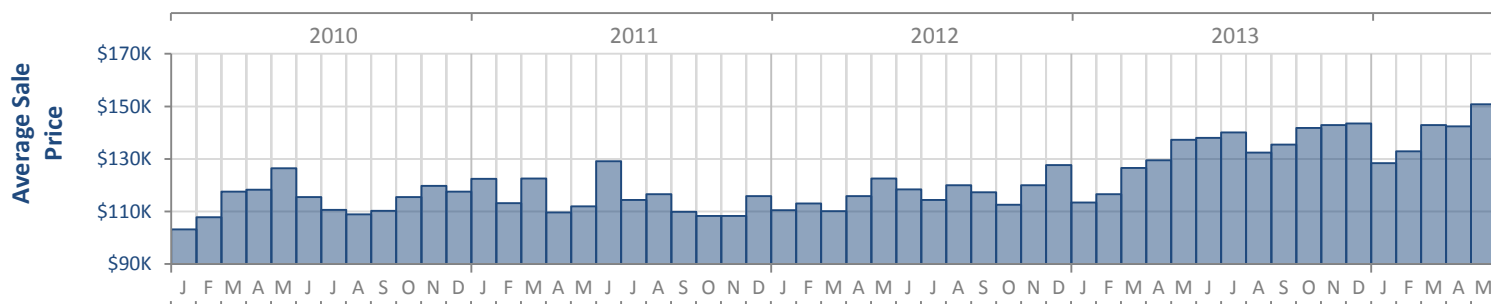


Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: As noted above, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
May 2014	\$150,851	9.9%
April 2014	\$142,442	10.0%
March 2014	\$142,908	12.9%
February 2014	\$132,953	14.0%
January 2014	\$128,399	13.3%
December 2013	\$143,523	12.4%
November 2013	\$142,879	19.1%
October 2013	\$141,737	25.9%
September 2013	\$135,494	15.5%
August 2013	\$132,429	10.4%
July 2013	\$140,074	22.4%
June 2013	\$138,068	16.6%
May 2013	\$137,281	12.1%

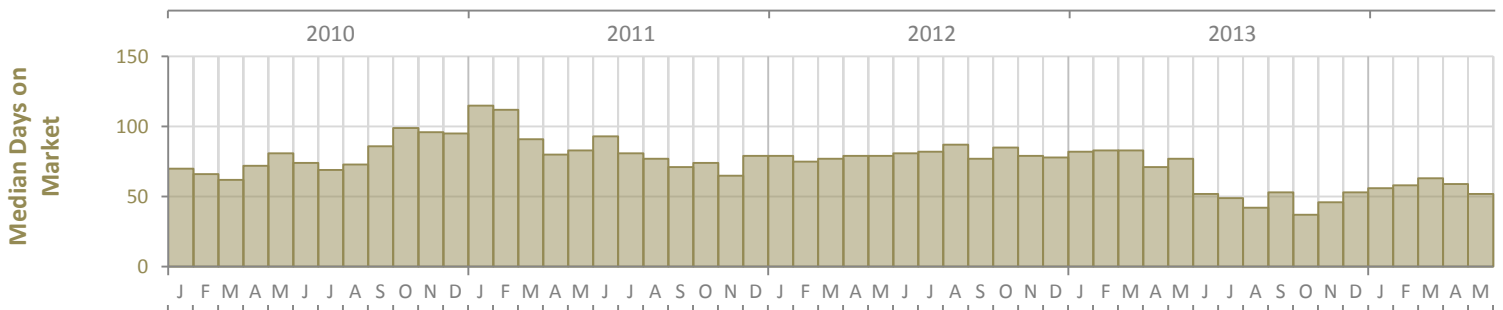


Median Days on Market

The median number of days that properties sold during the month were on the market

Economists' note: Median Days on Market is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Month	Median Days on Market	Percent Change Year-over-Year
May 2014	52	-32.5%
April 2014	59	-16.9%
March 2014	63	-24.1%
February 2014	58	-30.1%
January 2014	56	-31.7%
December 2013	53	-32.1%
November 2013	46	-41.8%
October 2013	37	-56.5%
September 2013	53	-31.2%
August 2013	42	-51.7%
July 2013	49	-40.2%
June 2013	52	-35.8%
May 2013	77	-2.5%

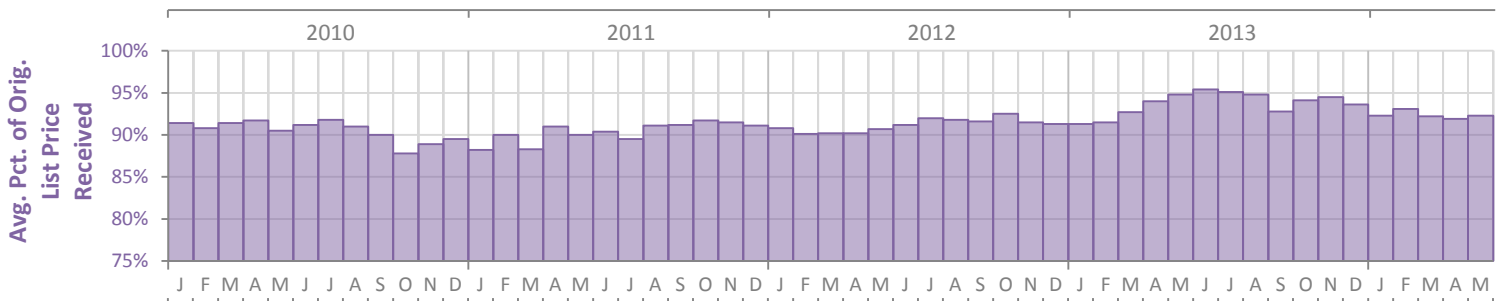


Average Percent of Original List Price Received

The average of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note: The Average Percent of Original List Price Received is an indicator of market conditions, in that in a recovering market, the measure rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market that has shifted from down to up, and is another *lagging* indicator.

Month	Avg. Pct. of Orig. List Price Received	Percent Change Year-over-Year
May 2014	92.3%	-2.6%
April 2014	91.9%	-2.2%
March 2014	92.2%	-0.5%
February 2014	93.1%	1.7%
January 2014	92.3%	1.1%
December 2013	93.6%	2.5%
November 2013	94.5%	3.3%
October 2013	94.1%	1.7%
September 2013	92.8%	1.3%
August 2013	94.8%	3.3%
July 2013	95.1%	3.4%
June 2013	95.4%	4.6%
May 2013	94.8%	4.5%

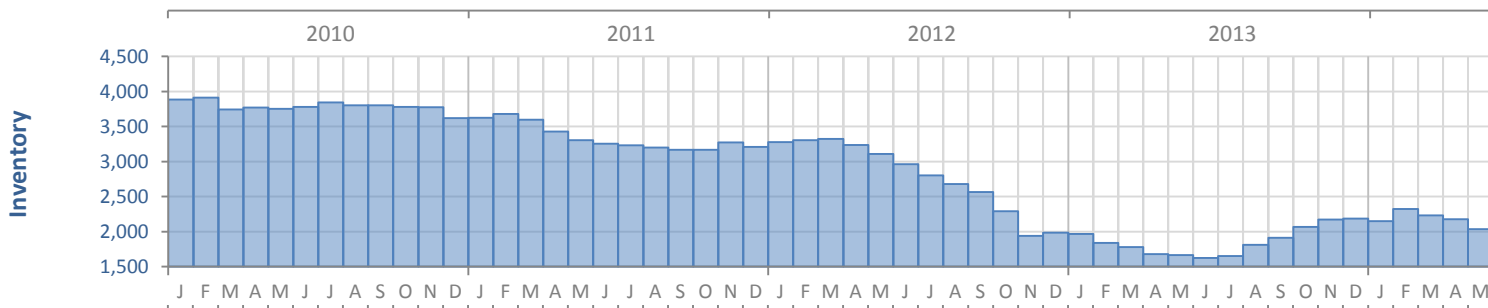


Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the month, and hold this number to compare with the same month the following year.

Month	Inventory	Percent Change Year-over-Year
May 2014	2,035	22.1%
April 2014	2,179	29.7%
March 2014	2,234	25.4%
February 2014	2,322	26.3%
January 2014	2,150	9.3%
December 2013	2,186	10.0%
November 2013	2,171	12.0%
October 2013	2,067	-9.7%
September 2013	1,914	-25.4%
August 2013	1,813	-32.3%
July 2013	1,654	-41.0%
June 2013	1,626	-45.1%
May 2013	1,666	-46.4%

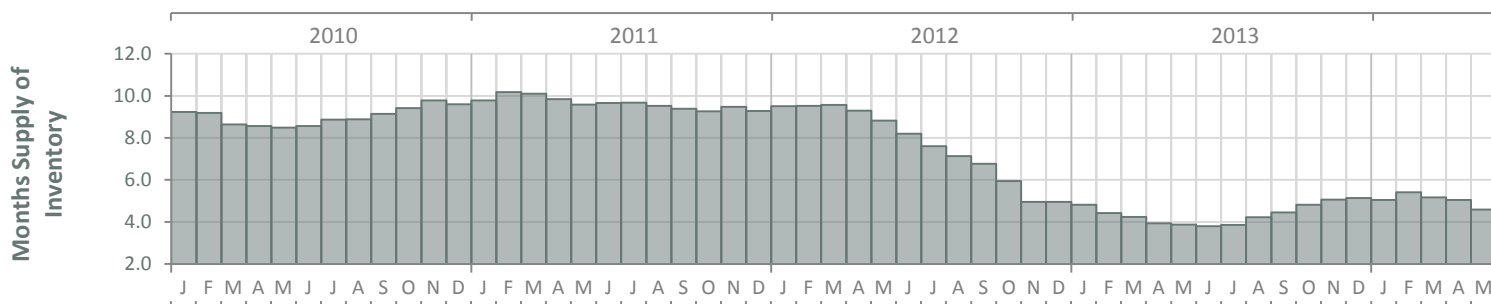


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: This is an indicator of the state of the market, whether it is a buyers' market or a sellers' market. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 Months of Inventory. Higher numbers indicate a buyers' market, lower numbers a sellers' market.

Month	Months Supply	Percent Change Year-over-Year
May 2014	4.6	18.3%
April 2014	5.0	28.1%
March 2014	5.2	21.9%
February 2014	5.4	22.3%
January 2014	5.1	4.9%
December 2013	5.1	3.7%
November 2013	5.1	2.1%
October 2013	4.8	-18.9%
September 2013	4.5	-34.2%
August 2013	4.2	-40.8%
July 2013	3.9	-49.3%
June 2013	3.8	-53.7%
May 2013	3.9	-56.0%

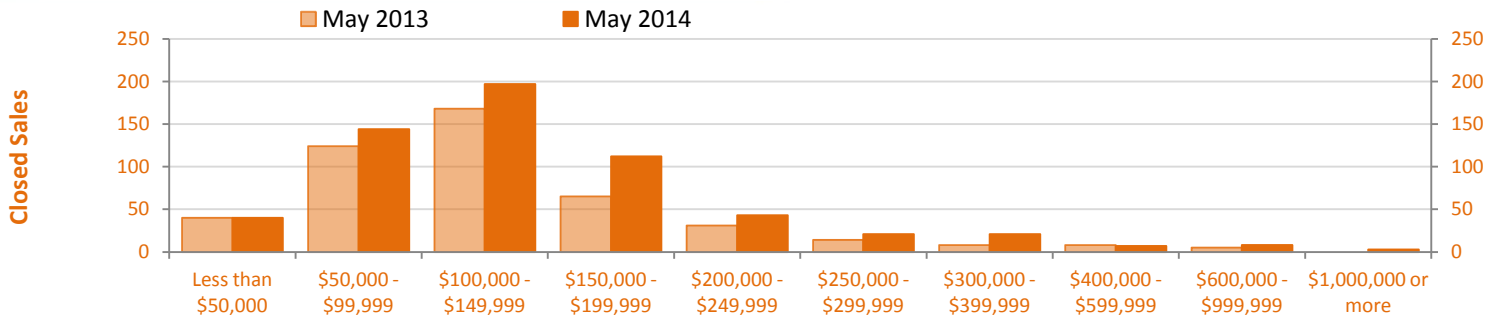


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	40	0.0%
\$50,000 - \$99,999	144	16.1%
\$100,000 - \$149,999	197	17.3%
\$150,000 - \$199,999	112	72.3%
\$200,000 - \$249,999	43	38.7%
\$250,000 - \$299,999	21	50.0%
\$300,000 - \$399,999	21	162.5%
\$400,000 - \$599,999	7	-12.5%
\$600,000 - \$999,999	8	60.0%
\$1,000,000 or more	3	N/A

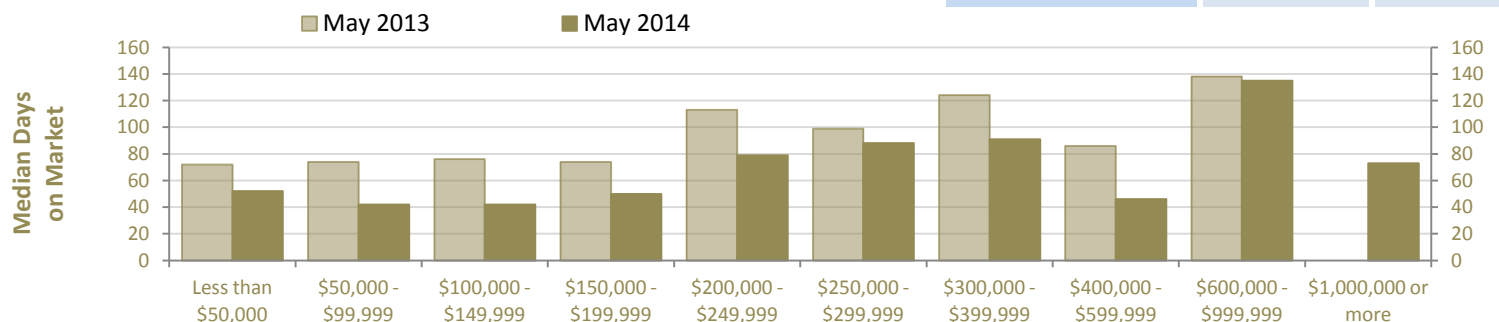


Median Days on Market by Sale Price

The median number of days that properties sold during the month were on the market

Economists' note: Median Days on Market is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took less time to sell, and 50% of homes took more time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Sale Price	Median Days on Market	Percent Change Year-over-Year
Less than \$50,000	52	-27.8%
\$50,000 - \$99,999	42	-43.2%
\$100,000 - \$149,999	42	-44.7%
\$150,000 - \$199,999	50	-32.4%
\$200,000 - \$249,999	79	-30.1%
\$250,000 - \$299,999	88	-11.1%
\$300,000 - \$399,999	91	-26.6%
\$400,000 - \$599,999	46	-46.5%
\$600,000 - \$999,999	135	-2.2%
\$1,000,000 or more	73	N/A



Monthly Market Detail - May 2014

Single Family Homes

St. Lucie County

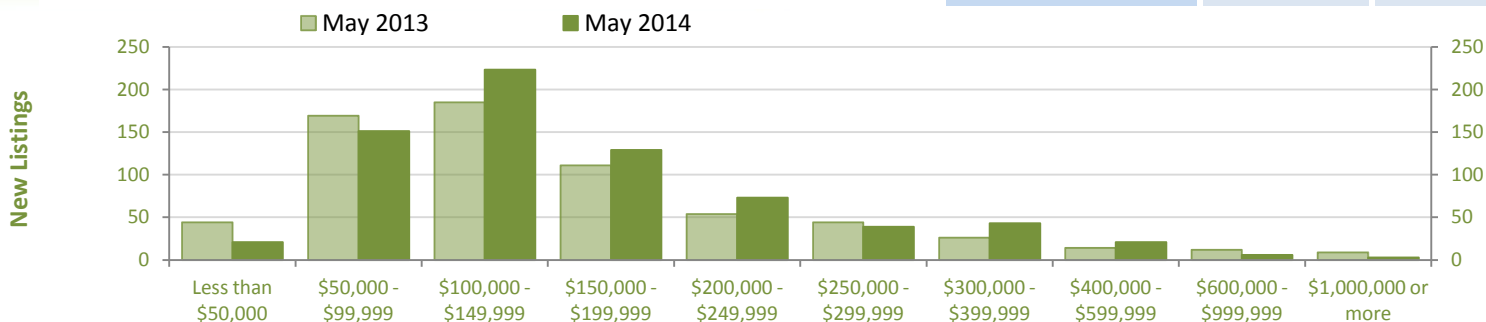


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a lagging indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	21	-52.3%
\$50,000 - \$99,999	151	-10.7%
\$100,000 - \$149,999	223	20.5%
\$150,000 - \$199,999	129	16.2%
\$200,000 - \$249,999	73	35.2%
\$250,000 - \$299,999	39	-11.4%
\$300,000 - \$399,999	43	65.4%
\$400,000 - \$599,999	21	50.0%
\$600,000 - \$999,999	6	-50.0%
\$1,000,000 or more	3	-66.7%

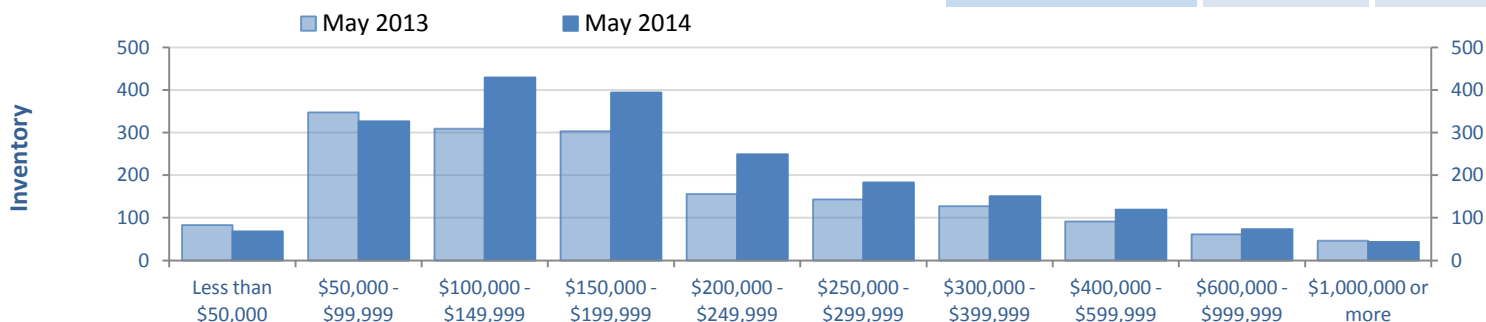


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the month, and hold this number to compare with the same month the following year.

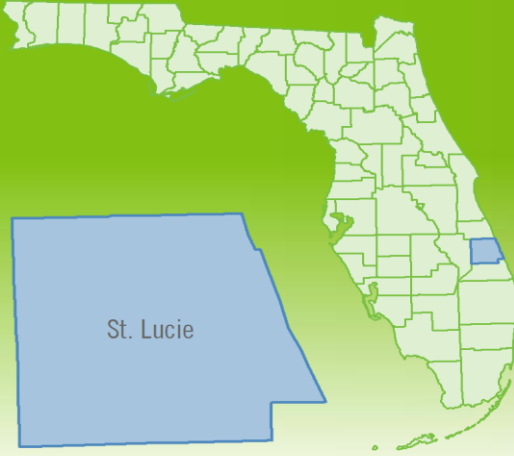
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	68	-18.1%
\$50,000 - \$99,999	326	-6.1%
\$100,000 - \$149,999	429	38.8%
\$150,000 - \$199,999	394	30.0%
\$200,000 - \$249,999	249	59.6%
\$250,000 - \$299,999	183	28.0%
\$300,000 - \$399,999	151	18.9%
\$400,000 - \$599,999	119	30.8%
\$600,000 - \$999,999	73	19.7%
\$1,000,000 or more	43	-6.5%



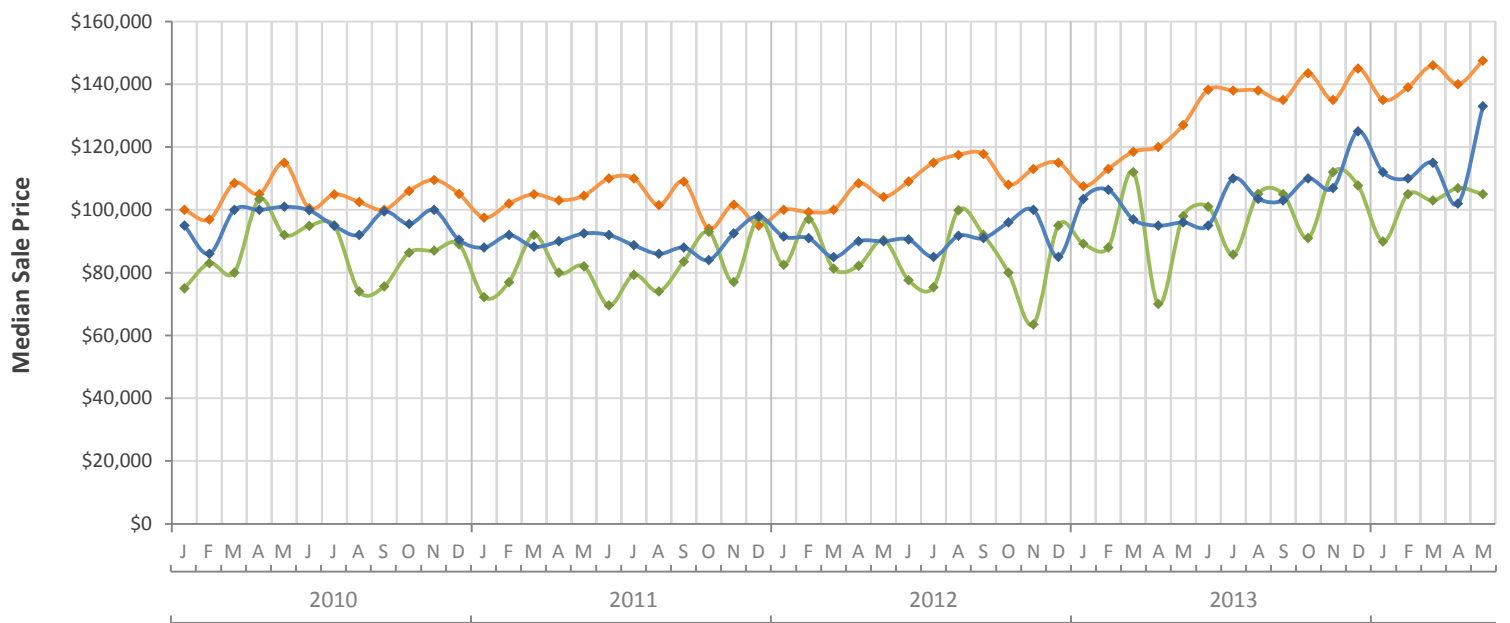
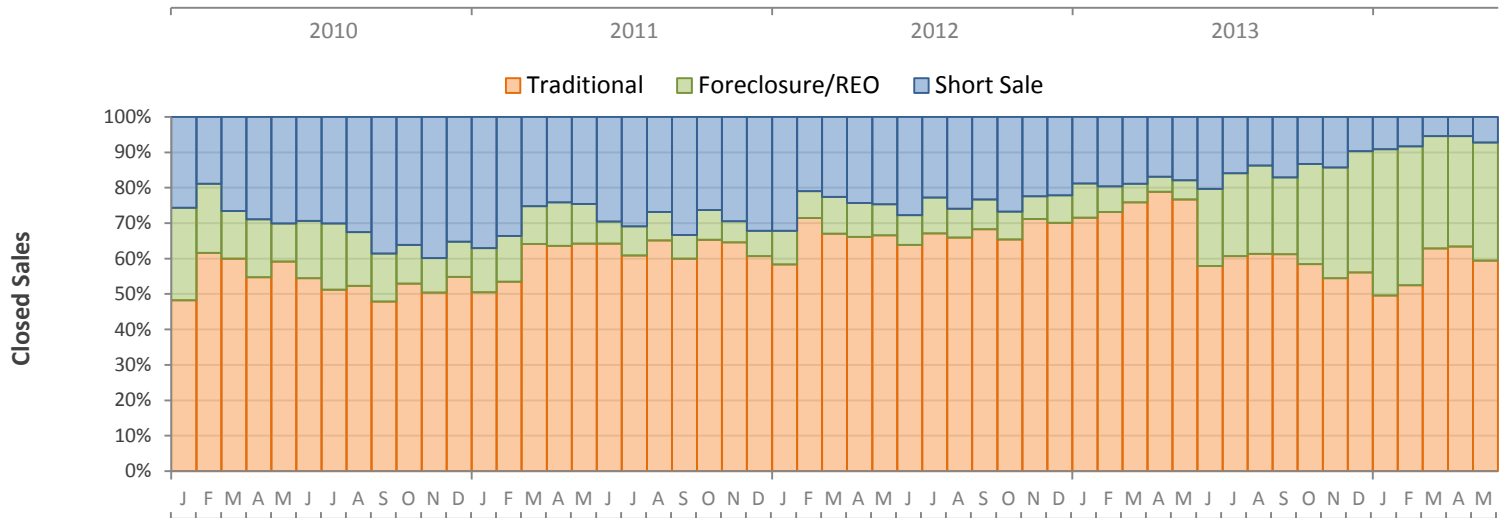
Monthly Distressed Market - May 2014

Single Family Homes

St. Lucie County



		May 2014	May 2013	Percent Change Year-over-Year
Traditional	Closed Sales	354	355	-0.3%
	Median Sale Price	\$147,500	\$127,000	16.1%
Foreclosure/REO	Closed Sales	199	25	696.0%
	Median Sale Price	\$105,000	\$98,000	7.1%
Short Sale	Closed Sales	43	83	-48.2%
	Median Sale Price	\$133,000	\$96,000	38.5%



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Monday, June 23, 2014. Next data release is Tuesday, July 22, 2014.