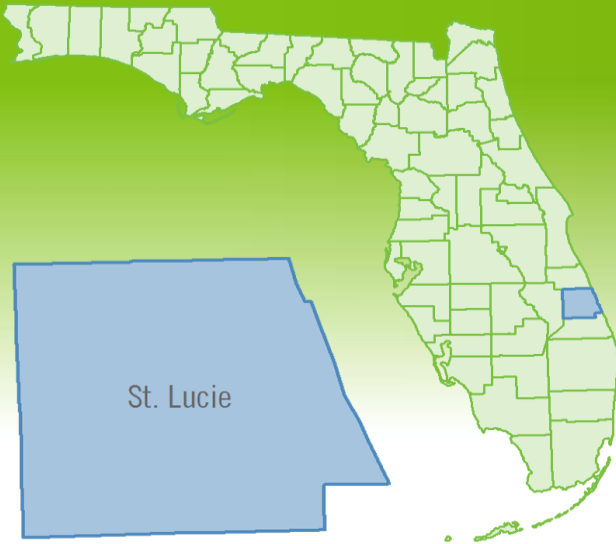


# Yearly Market Detail - 2014

## Single Family Homes

### St. Lucie County



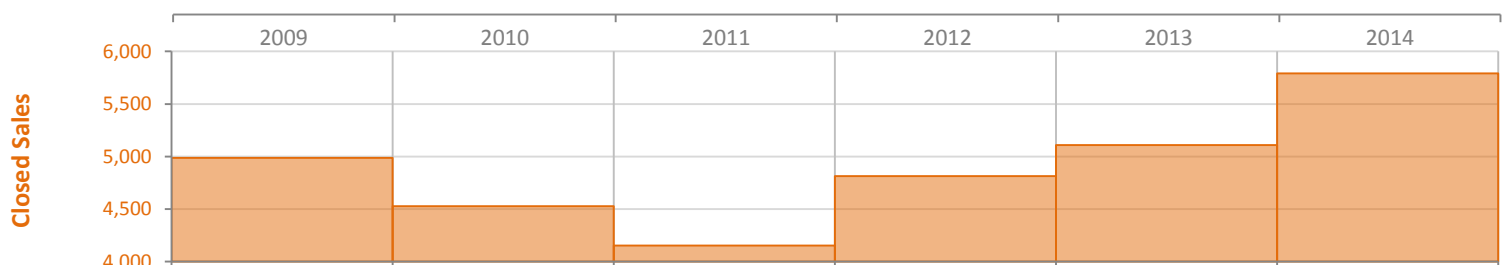
Summary Statistics	2014	2013	Percent Change Year-over-Year
Closed Sales	5,790	5,108	13.4%
Paid in Cash	2,758	2,811	-1.9%
New Pending Sales	8,055	7,750	3.9%
New Listings	8,334	8,192	1.7%
Median Sale Price	\$133,688	\$120,000	11.4%
Average Sale Price	\$148,231	\$133,435	11.1%
Median Days on Market	53	58	-8.6%
Average Percent of Original List Price Received	93.7%	93.8%	-0.1%
Inventory (Active Listings)	1,748	2,186	-20.0%
Months Supply of Inventory	3.6	5.1	-29.5%

## Closed Sales

The number of sales transactions which closed during the year

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Year	Closed Sales	Percent Change Year-over-Year
<b>2014</b>	<b>5,790</b>	<b>13.4%</b>
2013	5,108	6.1%
2012	4,815	16.0%
2011	4,152	-8.3%
2010	4,526	-9.2%
2009	4,987	54.9%



# Yearly Market Detail - 2014

## Single Family Homes

### St. Lucie County

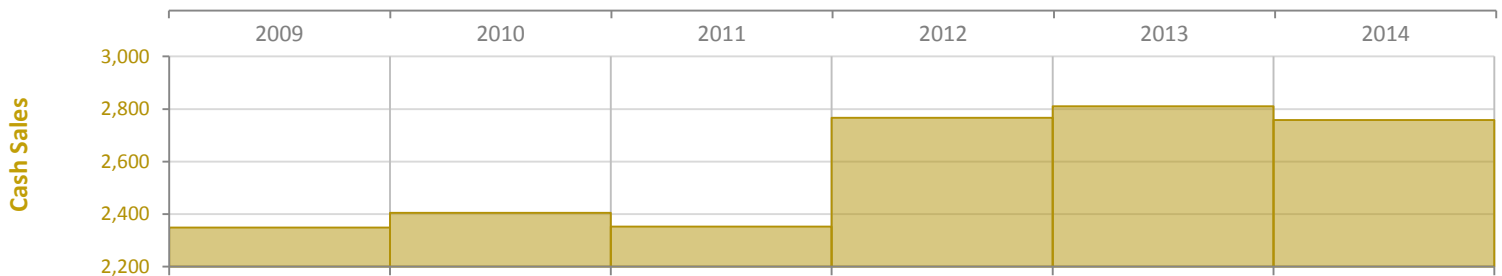


## Cash Sales

The number of Closed Sales during the year in which buyers exclusively paid in cash

**Economists' note:** Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Year	Cash Sales	Percent Change Year-over-Year
2014	2,758	-1.9%
2013	2,811	1.6%
2012	2,766	17.6%
2011	2,352	-2.2%
2010	2,405	2.4%
2009	2,349	142.2%

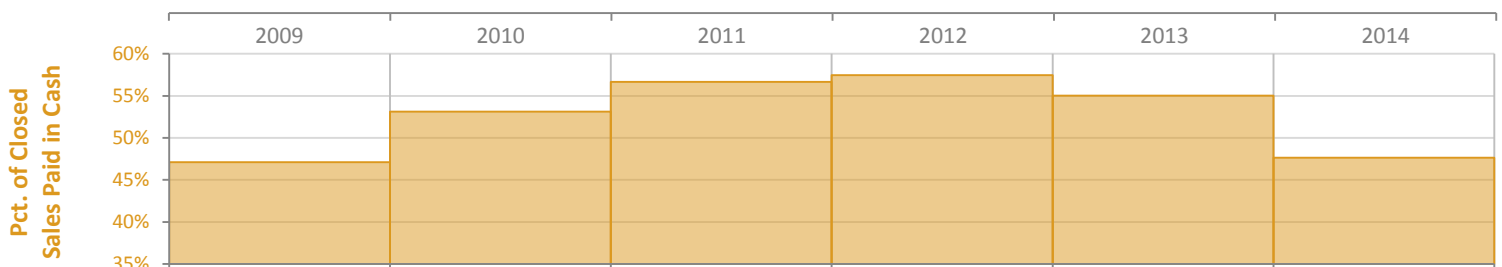


## Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the year which were Cash Sales

**Economists' note:** This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Year	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
2014	47.6%	-13.4%
2013	55.0%	-4.2%
2012	57.4%	1.4%
2011	56.6%	6.6%
2010	53.1%	12.8%
2009	47.1%	56.4%

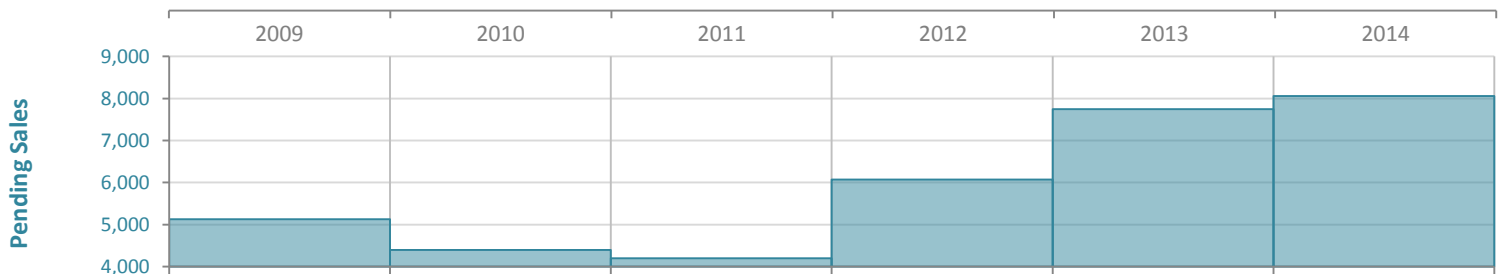


## New Pending Sales

The number of property listings that went from "Active" to "Pending" status during the year

**Economists' note:** Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Year	New Pending Sales	Percent Change Year-over-Year
2014	8,055	3.9%
2013	7,750	27.7%
2012	6,071	44.7%
2011	4,197	-4.5%
2010	4,397	-14.3%
2009	5,129	53.3%

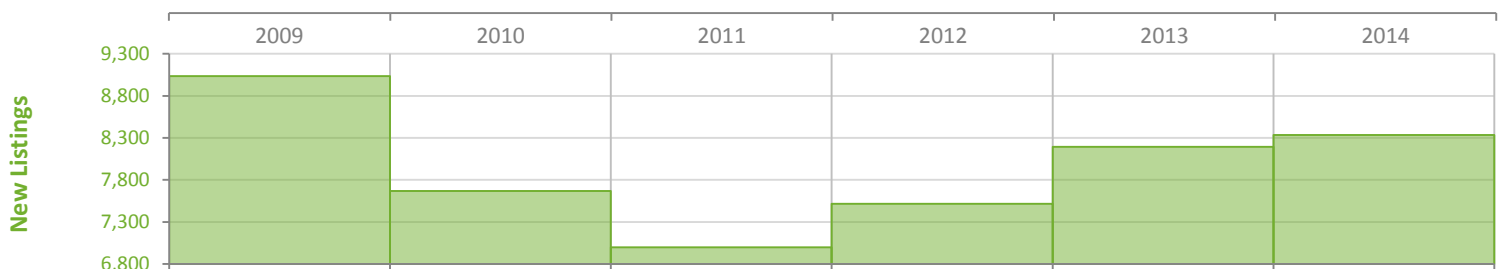


## New Listings

The number of properties put onto the market during the year

**Economists' note:** In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a *lagging* indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Year	New Listings	Percent Change Year-over-Year
2014	8,334	1.7%
2013	8,192	9.0%
2012	7,517	7.4%
2011	6,998	-8.7%
2010	7,668	-15.1%
2009	9,035	-8.8%



# Yearly Market Detail - 2014

## Single Family Homes

### St. Lucie County

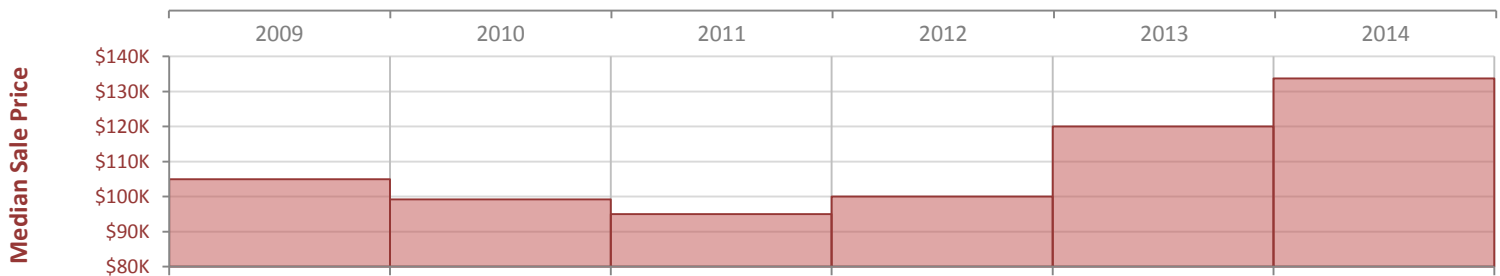


## Median Sale Price

The median sale price reported for the year (i.e. 50% of sales were above and 50% of sales were below)

**Economists' note:** Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area.

Year	Median Sale Price	Percent Change Year-over-Year
2014	\$133,688	11.4%
2013	\$120,000	20.0%
2012	\$100,000	5.3%
2011	\$95,000	-4.2%
2010	\$99,190	-5.5%
2009	\$105,000	-25.0%

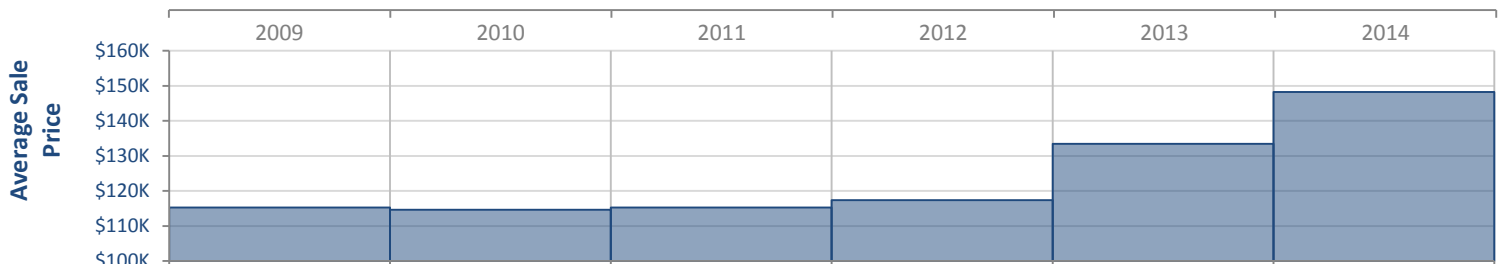


## Average Sale Price

The average sale price reported for the year (i.e. total sales in dollars divided by the number of sales)

**Economists' note:** As noted above, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Year	Average Sale Price	Percent Change Year-over-Year
2014	\$148,231	11.1%
2013	\$133,435	13.7%
2012	\$117,331	1.8%
2011	\$115,282	0.6%
2010	\$114,615	-0.6%
2009	\$115,276	-25.7%

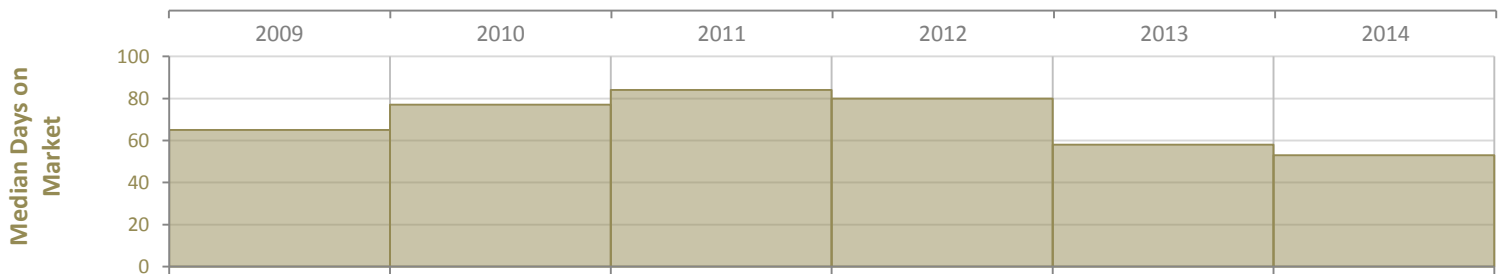


## Median Days on Market

The median number of days that properties sold during the year were on the market

**Economists' note:** Median Days on Market is the amount of time the "middle" property selling this year was on the market. That is, 50% of homes selling this year took *less* time to sell, and 50% of homes took *more* time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Year	Median Days on Market	Percent Change Year-over-Year
2014	53	-8.6%
2013	58	-27.5%
2012	80	-4.8%
2011	84	9.1%
2010	77	18.5%
2009	65	-38.1%

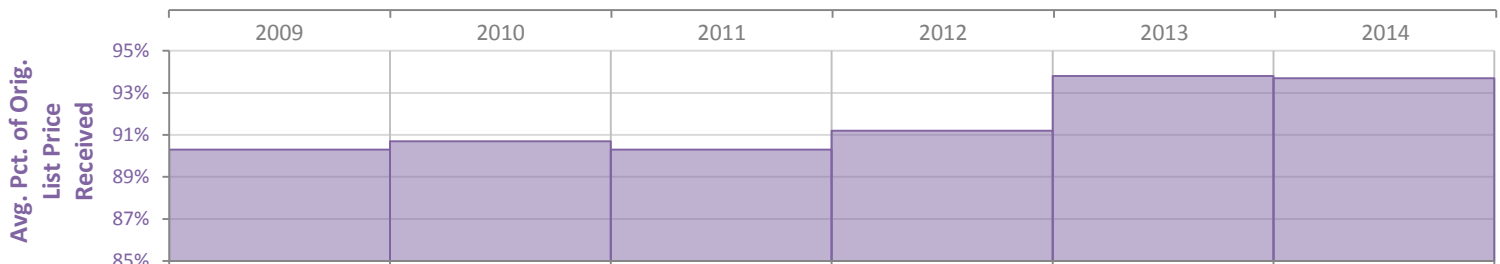


## Average Percent of Original List Price Received

The average of the sale price (as a percentage of the original list price) across all properties selling during the year

**Economists' note:** The Average Percent of Original List Price Received is an indicator of market conditions, in that in a recovering market, the measure rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market that has shifted from down to up, and is another *lagging* indicator.

Year	Avg. Pct. of Orig. List Price Received	Percent Change Year-over-Year
2014	93.7%	-0.1%
2013	93.8%	2.9%
2012	91.2%	1.0%
2011	90.3%	-0.4%
2010	90.7%	0.4%
2009	90.3%	7.4%



# Yearly Market Detail - 2014

## Single Family Homes

### St. Lucie County

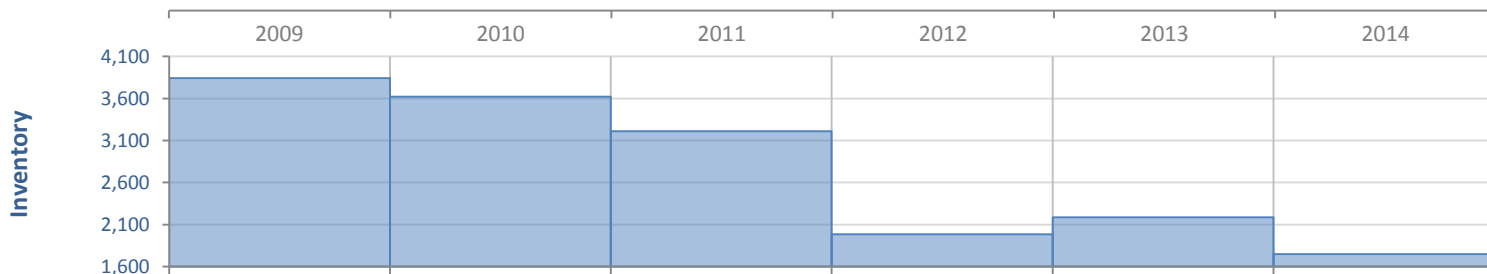


## Inventory (Active Listings)

The number of property listings active at the end of the year

**Economists' note:** There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the year, and hold this number to compare with the same calculation for the following year.

Year	Inventory	Percent Change Year-over-Year
2014	1,748	-20.0%
2013	2,186	10.0%
2012	1,987	-38.1%
2011	3,211	-11.3%
2010	3,621	-5.7%
2009	3,841	-22.8%

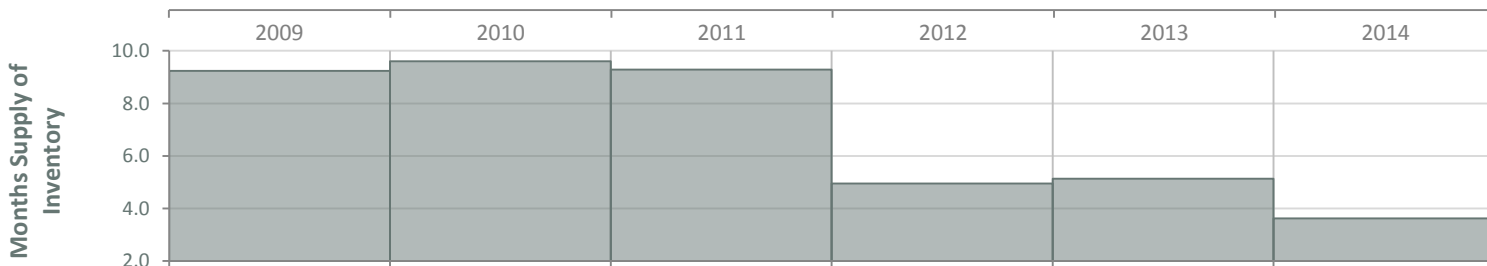


## Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

**Economists' note:** This is an indicator of the state of the market, whether it is a buyers' market or a sellers' market. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 Months of Inventory. Higher numbers indicate a buyers' market, lower numbers a sellers' market.

Year	Months Supply	Percent Change Year-over-Year
2014	3.6	-29.5%
2013	5.1	3.7%
2012	5.0	-46.6%
2011	9.3	-3.3%
2010	9.6	3.9%
2009	9.2	N/A



# Yearly Market Detail - 2014

## Single Family Homes

### St. Lucie County

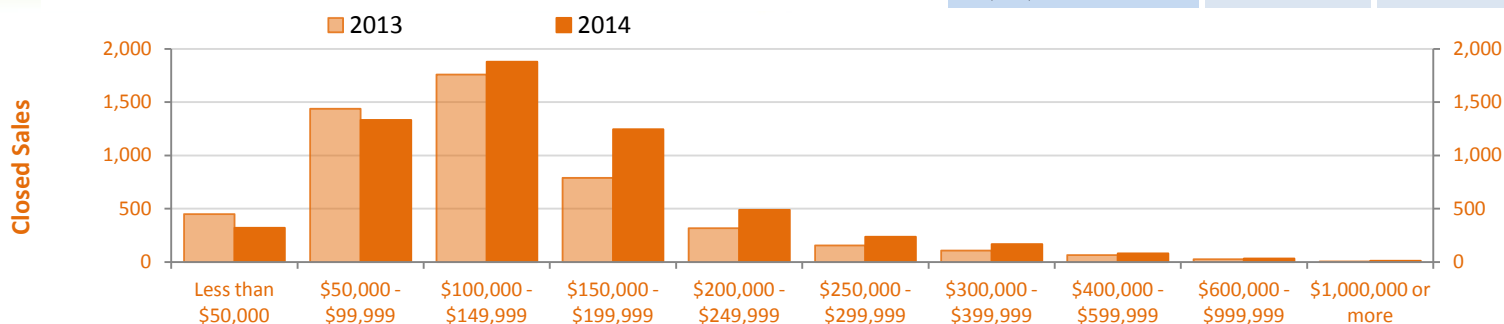


## Closed Sales by Sale Price

The number of sales transactions which closed during the year

**Economists' note:** Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend using the year-over-year percent changes rather than the absolute counts. Realtors® and their clients should also be wary of month-to-month comparisons of Closed Sales because of potential seasonal effects.

Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$50,000	321	-28.7%
\$50,000 - \$99,999	1,332	-7.2%
\$100,000 - \$149,999	1,878	6.8%
\$150,000 - \$199,999	1,246	57.9%
\$200,000 - \$249,999	487	53.6%
\$250,000 - \$299,999	237	53.9%
\$300,000 - \$399,999	166	56.6%
\$400,000 - \$599,999	81	22.7%
\$600,000 - \$999,999	32	18.5%
\$1,000,000 or more	10	150.0%

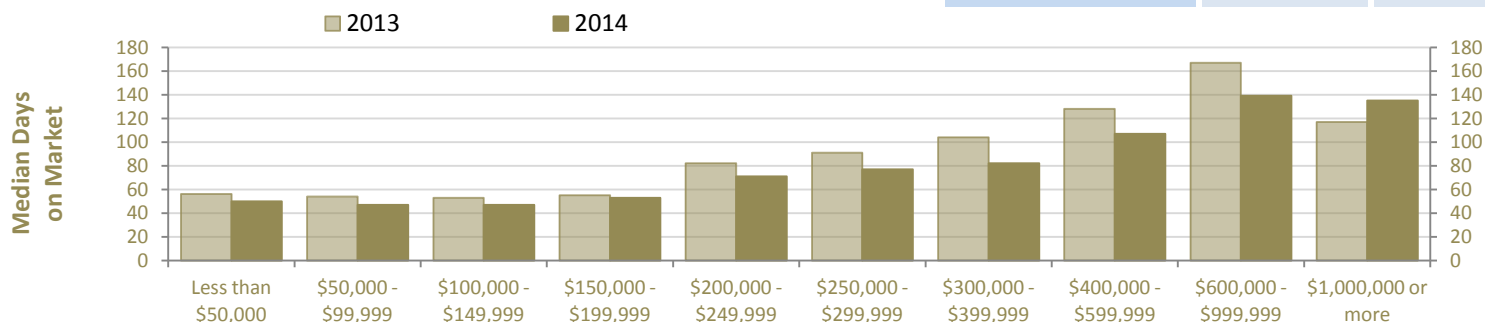


## Median Days on Market by Sale Price

The median number of days that properties sold during the year were on the market

**Economists' note:** Median Days on Market is the amount of time the "middle" property selling this year was on the market. That is, 50% of homes selling this year took less time to sell, and 50% of homes took more time to sell. We use the median rather than the average because the median is not particularly sensitive to sales of homes that took an unusually large amount of time to sell relative to the vast majority of homes in the market.

Sale Price	Median Days on Market	Percent Change Year-over-Year
Less than \$50,000	50	-10.7%
\$50,000 - \$99,999	47	-13.0%
\$100,000 - \$149,999	47	-11.3%
\$150,000 - \$199,999	53	-3.6%
\$200,000 - \$249,999	71	-13.4%
\$250,000 - \$299,999	77	-15.4%
\$300,000 - \$399,999	82	-21.2%
\$400,000 - \$599,999	107	-16.4%
\$600,000 - \$999,999	139	-16.8%
\$1,000,000 or more	135	15.4%





# Yearly Market Detail - 2014

## Single Family Homes

### St. Lucie County

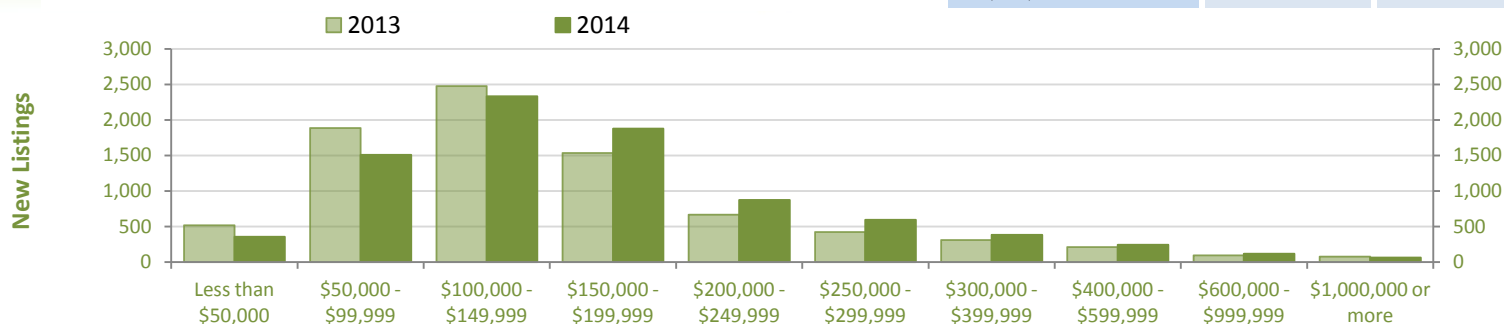


## New Listings by Initial Listing Price

The number of properties put onto the market during the year

**Economists' note:** In a recovering market, we expect that new listings will eventually rise as sellers raise their estimations of value. But this increase will take place only after the market has turned up, so New Listings are a lagging indicator of the health of the market. Also be aware of properties which have been withdrawn from the market and then relisted. These are not really New Listings.

Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$50,000	354	-31.7%
\$50,000 - \$99,999	1,507	-20.1%
\$100,000 - \$149,999	2,330	-5.9%
\$150,000 - \$199,999	1,876	22.3%
\$200,000 - \$249,999	871	31.4%
\$250,000 - \$299,999	594	40.1%
\$300,000 - \$399,999	383	23.9%
\$400,000 - \$599,999	244	15.1%
\$600,000 - \$999,999	115	21.1%
\$1,000,000 or more	60	-18.9%

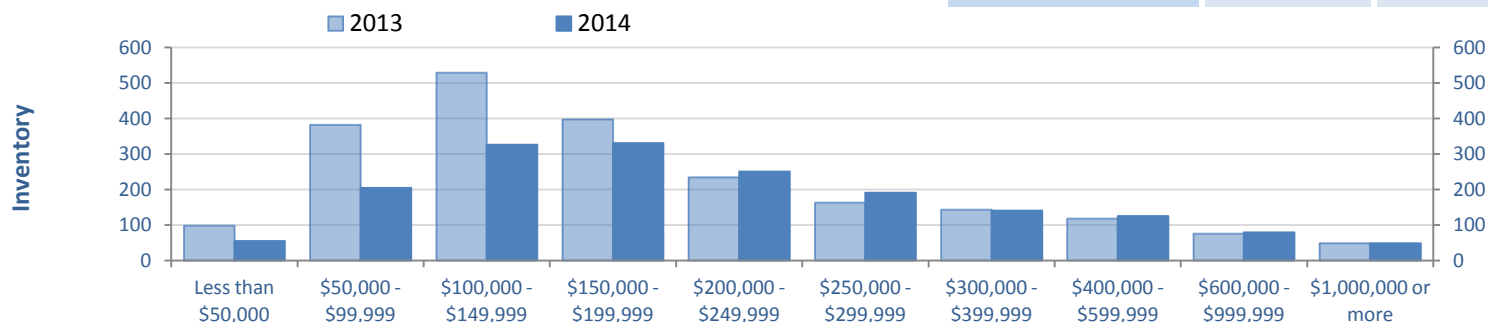


## Inventory by Current Listing Price

The number of property listings active at the end of the year

**Economists' note:** There are a number of ways to calculate Inventory, so these numbers may not match up to others you see in your market. We calculate Inventory by counting the number of active listings on the last day of the year, and hold this number to compare with the same calculation for the following year.

Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$50,000	55	-43.9%
\$50,000 - \$99,999	204	-46.6%
\$100,000 - \$149,999	326	-38.3%
\$150,000 - \$199,999	330	-16.9%
\$200,000 - \$249,999	250	6.8%
\$250,000 - \$299,999	191	17.2%
\$300,000 - \$399,999	140	-2.1%
\$400,000 - \$599,999	125	5.9%
\$600,000 - \$999,999	79	5.3%
\$1,000,000 or more	48	0.0%

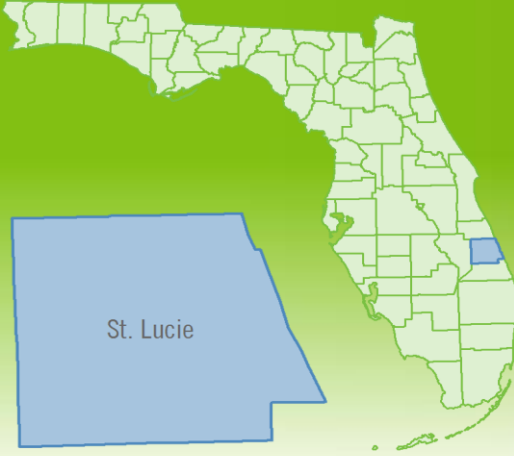




# Yearly Distressed Market - 2014

## Single Family Homes

### St. Lucie County



		2014	2013	Percent Change Year-over-Year
Traditional	Closed Sales	3,578	3,358	6.6%
	Median Sale Price	\$149,250	\$133,000	12.2%
Foreclosure/REO	Closed Sales	1,846	914	102.0%
	Median Sale Price	\$109,725	\$98,500	11.4%
Short Sale	Closed Sales	366	836	-56.2%
	Median Sale Price	\$120,000	\$102,700	16.8%

